



Carrier Board of Directors Increases Quarterly Dividend by 25%

December 8, 2021

PALM BEACH GARDENS, Fla., Dec. 8, 2021 /PRNewswire/ -- [Carrier Global Corporation](#) (NYSE:CARR), the leading global provider of healthy, safe, sustainable and intelligent building and cold chain solutions, announced today that its Board of Directors declared a quarterly dividend of \$0.15 per outstanding share of Carrier common stock, which represents a 25% increase over the prior quarterly dividend. The dividend will be payable on February 10, 2022 to shareowners of record at the close of business on December 23, 2021.



"Since becoming an independent company, Carrier has delivered outstanding results in a challenging environment, generated strong cash flow and has substantially improved our balance sheet position," said Carrier Chairman & CEO Dave Gitlin. "This dividend increase reflects those improvements, the Board's confidence in Carrier's financial strength and outlook, and supports our continued commitment to a balanced capital allocation strategy."

About Carrier

As the leading global provider of healthy, safe, sustainable and intelligent building and cold chain solutions, Carrier Global Corporation is committed to making the world safer, sustainable and more comfortable for generations to come. From the beginning, we've led in inventing new technologies and entirely new industries. Today, we continue to lead because we have a world-class, diverse workforce that puts the customer at the center of everything we do. For more information, visit [corporate.carrier.com](#) or follow Carrier on social media at @Carrier.

Cautionary Statement:

This communication contains statements which, to the extent they are not statements of historical or present fact, constitute "forward-looking statements" under the securities laws. These forward-looking statements are intended to provide management's current expectations or plans for Carrier's future payment of a dividend, based on assumptions currently believed to be valid. Forward-looking statements can be identified by the use of words such as "believe," "expect," "expectations," "plans," "strategy," "prospects," "estimate," "project," "target," "anticipate," "will," "should," "see," "guidance," "outlook," "confident," "scenario" and other words of similar meaning in connection with a discussion of future operating or financial performance or the separation from United Technologies Corporation (the "Separation"), since renamed Raytheon Technologies Corporation. Forward-looking statements may include, among other things, statements relating to future sales, earnings, cash flow, results of operations, uses of cash, share repurchases, tax rates and other measures of financial performance or potential future plans, strategies or transactions of Carrier, the estimated costs associated with the Separation, Carrier's plans with respect to its indebtedness and other statements that are not historical facts. All forward-looking statements involve risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. For additional information on identifying factors that may cause actual results to vary materially from those stated in forward-looking statements, see Carrier's reports on Forms 10-K, 10-Q and 8-K filed with or furnished to the U.S. Securities and Exchange Commission from time to time. Any forward-looking statement speaks only as of the date on which it is made, and Carrier assumes no obligation to update or revise such statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

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