FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| | ••••••••••• | | | |
|--|-------------------------|-----------|--|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3235-0287 | | |
| | Estimated average burde | | | |
| Filed purculant to Section 16(a) of the Securities Evolution Act of 1024 | hours per response: | 0.5 | | |

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179,289

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Spouse's Trust By UTC Savings

Plan Trustee

| Section 16. Form obligations may c Instruction 1(b). | | | File | | t to Section 16(a) c tion 30(h) of the Inv | | | | | 4 | | stimated average burg burs per response: | den 0.5 | |
|---|---------|--------------|--|----------|---|---|-------------|----------------------------------|--------|-----------------------------|--|---|---|--|
| 1. Name and Address of Reporting Person* Gitlin David L. | | | | | r Name and Ticker er Global Cor | | | | | all applicable) Director | 10% Owner | | | |
| (Last) (First) (Middle) 13995 PASTEUR BOULEVARD | | | | | of Earliest Transact 2021 | Officer (give til below) Presi | ident & CEO | r (specify V) | | | | | | |
| (Street) PALM BEACH GARDENS | FL | 33418 | | 4. If Am | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | F GISUI | | | |
| | | Table I - No | n-Deriv | ative S | ecurities Acqu | uired, | Disp | oosed of, o | r Bene | ficially (| Owned | | | |
| | | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (| | | 5. Amount of Securities Beneficially Owned Followin Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount (A) or (D) P | | Price | Transaction(s) (Instr. 3 and 4) | | (Insu. 4) | |
| Common Stock | | | | | | | | | | | 99,482 | D | | |
| Common Stock | | | | | | | | | | 28,000 | I | By GRAT | | |
| | | | | | | | | | | | | | By | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|-------|--|--|--|
| Stock | | | | | | | | 2,829 | | | |
| | | | | | | | | | | | |

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Derivative | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security | 9. Number of derivative Securities Beneficially Owned Following Reported | Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------------|-----|--|--------------------|---|-------------------------------------|------------------------|--|---------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Appreciation Right | \$38.33 | 02/04/2021 | | A | | 440,315 | | 02/04/2024 | 02/03/2031 | Common Stock | 440,315 | \$38.33 | 440,315 ⁽¹⁾ | D | |

Explanation of Responses:

Common Stock

Common

1. The reporting person was also awarded 113,670 Performance Share Units (PSUs) under the Carrier Global Corporation Long-Term Incentive Plan. Each PSU has a value equal to one share of Carrier common stock and will only vest if Carrier achieves pre-established performance targets for earnings per share growth and total shareowner return relative to a subset of industrial companies in the S&P 500 index over a three-year time period.

> /s/ Ariel R. David as Attorney-02/08/2021 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.