FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Timperman Jurgen</u>					2. Issuer Name and Ticker or Trading Symbol Carrier Global Corp [CARR]									ionship of Reporting Pe all applicable) Director Officer (give title		erson(s) to Issuer 10% Owner Other (specify		
(Last) 13995 PAS	(Firs	,	Middle)		3. Date of Earliest Transaction (Month/l 05/14/2020						ay/Year)			helow)	sident, Fire & Security		Jeony	
(Street) PALM BE GARDEN (City)	EI		3418 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. l Lin	e) <mark>X</mark> Form fil	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Trans Date				action 2A. Deemed Execution Day/Year) if any (Month/Day/Year)		Date,	3. Transa Code (8)			es Acquire Of (D) (Inst	r. 3, 4 and	Beneficia	ies Forn cially (D) o Following ed ction(s)		Direct Indirect Estr. 4)	. Nature of ndirect Beneficial Ownership Instr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ate, T	Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Share	5	(Instr. 4)	ion(s)		
Stock Appreciation Right	\$16.55	05/14/2020			A		165,200		05/14/20)23	05/13/2030	Common Stock	165,20	\$16.55	165,20	0(1)	D	

Explanation of Responses:

1. The reporting person was also awarded 46,240 Performance Share Units (PSUs) under the Carrier Global Corporation 2020 Long-Term Incentive Plan. This award, like the award of the Stock Appreciation Rights, was part of a founder's grant awarded to the reporting person and to certain other executive officers and certain other employees. Each PSU has a value equal to one share of Carrier common stock and will only vest if Carrier achieves pre-established performance targets for Carrier's total shareholder return relative to a subset of industrial companies in the S&P 500 index over a three-year time period.

/s/ Ariel R. David as Attorney-

in-Fact

** Signature of Reporting Person

Date

05/18/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.