FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|    |    |     |     |   | _  | _  | _   | ~- 4 | _ |  |  |  |
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| OMB APPROVAL |
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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  GARNIER JEAN PIERRE |   |  |   |                    |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Carrier Global Corp [ CARR ]                       |                                       |  |                                |   |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |  |                                  |  |                                       |  |  |
|---|---|--|---|--------------------|---|---|---------------------------------------|--|--------------------------------|---|---|---|---|--|----------------------------------|--|---------------------------------------|--|--|
| GARIN   | IEK JEA   | N PIERRE                                   |   |                    |   |   | -                                     |  |                                | X   | Director  |   |   | 10% Ow   |                                  |  |                                       |  |  |
| (Last) (First) (Middle) 13995 PASTEUR BOULEVARD               |   |  |   |                    | 3. Date of Earliest Transaction (Month/Day/Year) 05/12/2020 |   |                                       |  |                                |   |   |   | Officer (give title below)  |  | Other (spec<br>below)            |  | pecify                                |  |  |
| (Street) PALM BEACH GARDENS                                   |   | FL   | 33418   |                    |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |                                       |  |                                |   |   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |                                  |  |                                       |  |  |
| (City) (State) (Zip)  |   |  |   |                    |   |   |                                       |  |                                |   |   |   |   |  |                                  |  |                                       |  |  |
|   |   |  | Table I - Non-  | -Deriv             | ative   | Securitie   | s A                                   | cquired, D   | isposed                        | of, or B  | enefi   | cially O  | wned  |  |                                  |  |                                       |  |  |
| Date  |   |  |   |                    | Saction 2A. Deemed Execution Date if any (Month/Day/Year)   |   | e, Transaction Dispos<br>Code (Instr. |  | curities Acqu<br>sed Of (D) (I | rities Acquired (A) or<br>ed Of (D) (Instr. 3, 4 and 5) |   | 5. Amount of<br>Securities<br>Beneficially<br>Following R | Owned (D) or eported (I) (Ins   |  | Direct I<br>ndirect I<br>r. 4) ( | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |  |  |
|   |   |  |   |                    |   |   |                                       | Code   | ode V Amount                   |   | ) or<br>)   | Price   | Transaction(s)<br>(Instr. 3 and 4)  |  |                                  |  | (111511.4)                            |  |  |
|   |   |  | Table II - D  |                    |   | Securities<br>calls, warr   |                                       | . ,  | •                              | ,   |   | -   | ned   |  |                                  |  |                                       |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr.<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                                       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                | Securitie   | 7. Title and Amour<br>Securities Underly<br>Derivative Security<br>3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numl<br>derivati<br>Securiti<br>Benefic<br>Owned<br>Followi | ve<br>es<br>ially<br>ng          | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|   |   |  |   | Code               | v   | (A)   | (D)                                   | Date<br>Exercisable  | Expiration<br>Date             | Title   |   | unt or<br>ber of<br>es                                    |   | Reporte<br>Transac<br>(Instr. 4                                | tion(s)                          |  |                                       |  |  |
| Director<br>DSU   | (1)   | 05/12/2020                                 |   | A                  |   | 19,808.9888   |                                       | (1)  | (1)                            | Common<br>Stock   | 19,8  | 08.9888   | \$17.8  | 110,684  | l.329 <sup>(2)</sup>             | D  |                                       |  |  |

## **Explanation of Responses:**

- 1. The reporting person acquired these stock units under the Carrier Global Corporation Board of Directors Deferred Stock Unit Plan (the Plan) in connection with the reporting person's annual compensation for service as a non-employee director. The Plan provides for payment of a portion or all of the annual compensation in Deferred Stock Units (DSUs). Upon resignation, removal, or retirement from the Board, the DSUs in the director's account under the Plan, including accrued dividend equivalents, are converted into an equal number of shares of Carrier common stock that, at the director's previous election, are distributed either in a lump-sum or in installments.
- 2. The reporting person, who previously served as a director on the United Technologies Corporation (UTC) Board of Directors, received Carrier Deferred Stock Units (DSUs) in connection with Carrier's spinoff from UTC on April 3, 2020 that were attributable to that prior service. The total reported includes the DSUs associated with that prior service.

/s/ Ariel R. David as Attorney-in-05/13/2020

**Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.