

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filing pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Pandya Gaurang</u> (Last) (First) (Middle) 13995 PASTEUR BOULEVARD (Street) PALM BEACH FL 33418 GARDENS (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 12/22/2024	3. Issuer Name and Ticker or Trading Symbol <u>CARRIER GLOBAL Corp [CARR]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ See Remarks.	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Appreciation Right	(1)	02/03/2030	Common Stock	24,053	25.58	D
Stock Appreciation Right	(1)	02/03/2031	Common Stock	23,425	38.33	D
Stock Appreciation Right	02/02/2025	02/01/2032	Common Stock	23,695 ⁽²⁾	47.51	D
Restricted Stock Unit RSU	08/01/2025	(3)	Common Stock	18,490	(3)	D
Stock Appreciation Right	02/01/2026	01/31/2033	Common Stock	31,790 ⁽⁴⁾	46.14	D
Restricted Stock Unit RSU	05/01/2026	(3)	Common Stock	48,580	(3)	D
Restricted Stock Unit RSU	11/01/2026	(3)	Common Stock	60,415	(3)	D
Stock Appreciation Right	01/30/2027	01/29/2034	Common Stock	74,880 ⁽⁵⁾	56.33	D

Explanation of Responses:

- These Stock Appreciation Rights (SARs) are currently exercisable.
- The reporting person was also awarded 5,365 Performance Share Units (PSUs) under the Carrier Global Corporation 2020 Long-Term Incentive Plan. Each PSU represents a contingent right to receive one share of Carrier Global Corporation common stock. The PSUs vest on the third anniversary of the grant date contingent upon (a) the reporting person's continued employment and (b) Carrier's achievement of pre-established performance targets for earnings per share growth and total shareholder return relative to a subset of industrial companies in the S&P 500 index over a three-year time period.
- Each Restricted Stock Unit (RSU), including dividend equivalents that accrue during the vesting period, represents a contingent right to receive one share of Carrier common stock following the vesting date.
- The reporting person was also awarded 8,025 PSUs under the Carrier Global Corporation 2020 Long-Term Incentive Plan. Each PSU represents a contingent right to receive one share of Carrier Global Corporation common stock. The PSUs vest on the third anniversary of the grant date contingent upon (a) the reporting person's continued employment and (b) Carrier's achievement of pre-established performance targets for earnings per share growth and total shareholder return relative to a subset of industrial companies in the S&P 500 index over a three-year time period.
- The reporting person was also awarded 19,365 PSUs under the Carrier Global Corporation 2020 Long-Term Incentive Plan. Each PSU represents a contingent right to receive one share of Carrier Global Corporation common stock. The PSUs vest on the third anniversary of the grant date contingent upon (a) the reporting person's continued employment and (b) Carrier's achievement of pre-established performance targets for earnings per share growth and total shareholder return relative to a subset of industrial companies in the S&P 500 index over a three-year time period.

Remarks:

President, HVAC Americas and Commercial HVAC EMEA \ Exhibit 24.1 - Power of Attorney

/s/ Erin O'Neal, as
Attorney-in-Fact

12/30/2024

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Francesca Campbell and Erin O'Neal signing individually, with full power of substitution and re-substitution, as the undersigned's true and lawful attorney-in-fact to:

1. Execute, for and on behalf of the undersigned, Forms 3, 4, and 5 (and any replacement form or successor to such forms, as may be established by the U.S. Securities and Exchange Commission (the "SEC") from time to time) required to be filed by the undersigned in accordance with Section 16(a) of the Exchange Act of 1934, as amended (the "Exchange Act"), and file the same with the SEC;

2. Execute, for and on behalf of the undersigned, any Form 144 (and any replacement form or successor to such form, as may be established by the SEC from time to time) required to be filed by undersigned in accordance with Rule 144 under the Securities Act of 1933 (the "Securities Act"), as amended, and file the same with the SEC;

3. Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any of the documents referenced in paragraphs 1-2 above, complete and execute any amendments thereto and timely file such form with the SEC and any stock exchange or similar authority; and

4. Take any other action of any type whatsoever in connection with the foregoing (including but not limited to the execution of any written representations required on behalf of the undersigned to confirm compliance with Rule 144) which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is Carrier Global Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act, Rule 144 under the Securities Act or any other provision of the securities laws.

This Power of Attorney shall remain in effect until the undersigned is no longer required to file any of the documents referred to above with respect to the undersigned's holdings of and transactions in securities issued by Carrier Global Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has hereunto signed this Power of Attorney this 19th day of December, 2024.

/s/ Gaurang Pandya
Gaurang Pandya
